



Superior Plus

Q1 2025 Earnings Presentation

May 14, 2025



First Quarter 2025 Results

<i>Dollar amounts are expressed in millions of U.S. dollars, except per share amounts</i>	Q1 2025	Q1 2024
Adj. EBITDA ^a	260.5	235.6
U.S. Propane Adj. EBITDA ^a	163.6	143.9
Canadian Propane Adj. EBITDA ^a	49.1	45.7
CNG Adj. EBITDA ^a	55.1	51.5
Corporate Operating Costs ^a	7.3	5.5
Adj. EBTDA ^a Per Share	0.89	0.75
Free Cash Flow ^a Per Share	0.94	0.61
Adjusted Net Earnings ^a Per Share	0.66	0.50
Leverage Ratio ^a	3.7x	3.8x

(a) Adjusted EBITDA, EBTDA, Corporate Operating Costs, Free Cash Flow, Adjusted Net Earnings and Leverage Ratio are Non-GAAP Financial Measures. Details on Non-GAAP financial information is provided in Superior's Q1 management discussion and analysis ("MD&A") for the quarter ended March 31, 2025. Superior's MD&A is available on SEDAR+ at www.sedarplus.ca and on Superior's investor website at <http://www.superiorplus.com/investor-relations/financial-reports/>.

Q&A





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